

**SUPPLEMENTARY REVENUE MEASURES
FOR FISCAL YEAR 2009/2010**

Members of this Honourable House are invited to take note of the following additional revenue measures being proposed for introduction with effect from October 1, 2009.

(i) Increase in Departure Tax

It is proposed that the Departure Tax applicable to passengers whose travel originates in the Island be increased from \$1,000.00 to **\$1,800.00**. The Departure tax was last set at an equivalent US\$20.00 i.e. \$1,000.00 in July 1999. This sum has not been increased since that date. The proposed tax will be the current equivalent of approximately US\$20.00.

The estimated yield for the period October 2009 to March 2010 is \$609 Million

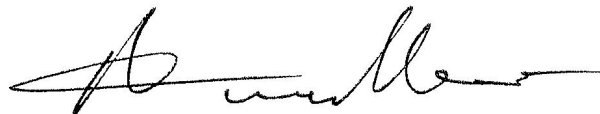
(ii) Increase in the rate of General Consumption Tax (GCT) on telephone calls and instruments

The rate of GCT was previously increased to 20% on telephone calls including calling cards in 2003. Members will recall that in April, 2009 the 20% GCT rate was also imposed on the importation and sale of telephone instruments. It is now proposed that this rate be further increased to 25%.

The estimated yield for the period October 2009 to March 2010 is \$1.1B

SUMMARY OF ADDITIONAL REVENUE MEASURES

| | \$B |
|---|---------------------|
| Increase in Departure Tax | 0.609 |
| Increase in GCT on telephone calls, calling cards and the importation and sale of telephone instruments | <u>1.10</u> |
| Total | <u>1.709</u> |



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Minister of Finance and the Public Service
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